

FORM 23AAC

Application to Central Government for not providing depreciation

[Pursuant to section 205(2)(c) of the Companies Act, 1956]

Note - All fields marked in * are to be mandatorily filled.

1(a). *Corporate identity number (CIN) of company

(b). Global location number (GLN) of company

2(a). Name of the company

(b). Address of the registered office of the company

3. *Year for which permission is sought for

From (DD/MM/YYYY)

To (DD/MM/YYYY)

4. *Detailed reasons and justification in respect of the proposal

5. If the company is a Government company whether the concurrence of administrative ministry is sought ☐ Yes ☐ No

6(a). *State whether permission is sought on the ground to declare dividend If yes, ☐ Yes ☐ No

(b). Rate of dividend

(c). Amount of dividend

7(a). * Was the company defaulting in its payments to creditors or bankers or has any plan to re-schedule its payments ☐ Yes ☐ No

(b). If yes, details of the same

8(a). *Whether the company has made any application for payment of managerial remuneration higher than the limits prescribed under Schedule XIII of the Companies Act ☐ Yes ☐ No

(b). If yes, please enter the service request number(s) [SRN] of the same

(i) SRN1

(ii) SRN2

9.* How is the interest of the stakeholders other than shareholders going to be affected by current share prices

10.* Are there any special circumstances under which the permission is sought. The reasons could be acts of God or change in technology or general, pertaining to the economy or a sector as a whole or pertaining to business activities of the company alone. Supporting facts or figures or literature may be supplied

11.* Detailed justification of public interest involved in the proposal

12.* Amount of depreciation that is proposed not to be provided of (in Rs.)

13.* Number of years in which the deferred depreciation is proposed to be provided for indicating the specific years of its commencement

14.* How the company is going to make up for non provision of depreciation at the time when replacement of plant and machinery etc. become due.

Attachments

1. * A certificate from the secretary or director certifying that no relevant facts or materials to the proposal have been concealed or misrepresented
2. * An undertaking that the company will not come up with any public issue or invite any fresh deposits in the next 18 months
3. * Copy of the board of director's resolution in support of the company's proposal
4. * Shareholding pattern of promoters and their relatives
5. Copy of concurrence of administrative ministry
6. Optional attachment(s) - if any

List of attachments

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Declaration

To the best of my knowledge and belief, the information given in this application and its attachments is correct and complete.

I have been authorised by the board of directors' resolution dated* (DD/MM/YYYY)
to sign and submit this application.

To be digitally signed by

Managing director or director or manager or secretary of the company

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For office use only:**Digital signature of the authorising officer**

This e-Form is hereby approved

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This e-Form is hereby rejected

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